

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
341-35 (LS)	Louise B. Muña	AN ACT TO PROVIDE ADVANCED APPROVAL OF AUTONOMOUS AGENCIES OF THE GOVERNMENT OF GUAM TO OBTAIN LOANS THROUGH THE US SMALL BUSINESS ADMINISTRATION'S PAYCHECK PROTECTION PROGRAM.	4/13/20 4:46 p.m.						

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (SECOND) Regular Session

Bill No. 341-35 (LS)

Introduced by:

Louise B. Muña 

**AN ACT TO PROVIDE ADVANCED APPROVAL OF
AUTONOMOUS AGENCIES OF THE GOVERNMENT
OF GUAM TO OBTAIN LOANS THROUGH THE US
SMALL BUSINESS ADMINISTRATION'S PAYCHECK
PROTECTION PROGRAM.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

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3 **Section 1. Preapproval of debt for loans under the Paycheck Protection**
4 **Program:**

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6 (1) To the extent that the autonomous agencies of the Government of Guam
7 created by Title 12, Guam Code Annotated may individually qualify for loans
8 under the US Small Business Administration's Paycheck Protection Program, each
9 said agency is preauthorized, notwithstanding the provisions of §50103(k) of
10 Chapter 50, Title 12 Guam Code Annotated; to obtain such a loan provided that the
11 loan proceeds will be used in a manner that qualifies it to be forgiven in its
12 entirety."

13 (2) To the extent that the University of Guam may qualify for a loan under the US
14 Small Business Administration's Paycheck Protection Program, it is preauthorized,
15 notwithstanding the provisions of §50103(k) of Chapter 50, Title 12 Guam Code
16 Annotated; to obtain such a loan provided that the loan proceeds will be used in a
17 manner that qualifies it to be forgiven in its entirety.

1 (2) To the extent that the Guam Community College may qualify for a loan under
2 the US Small Business Administration's Paycheck Protection Program, it is
3 preauthorized, notwithstanding the provisions of §50103(k) of Chapter 50, Title 12
4 Guam Code Annotated; to obtain such a loan provided that the loan proceeds will
5 be used in a manner that qualifies it to be forgiven in its entirety.